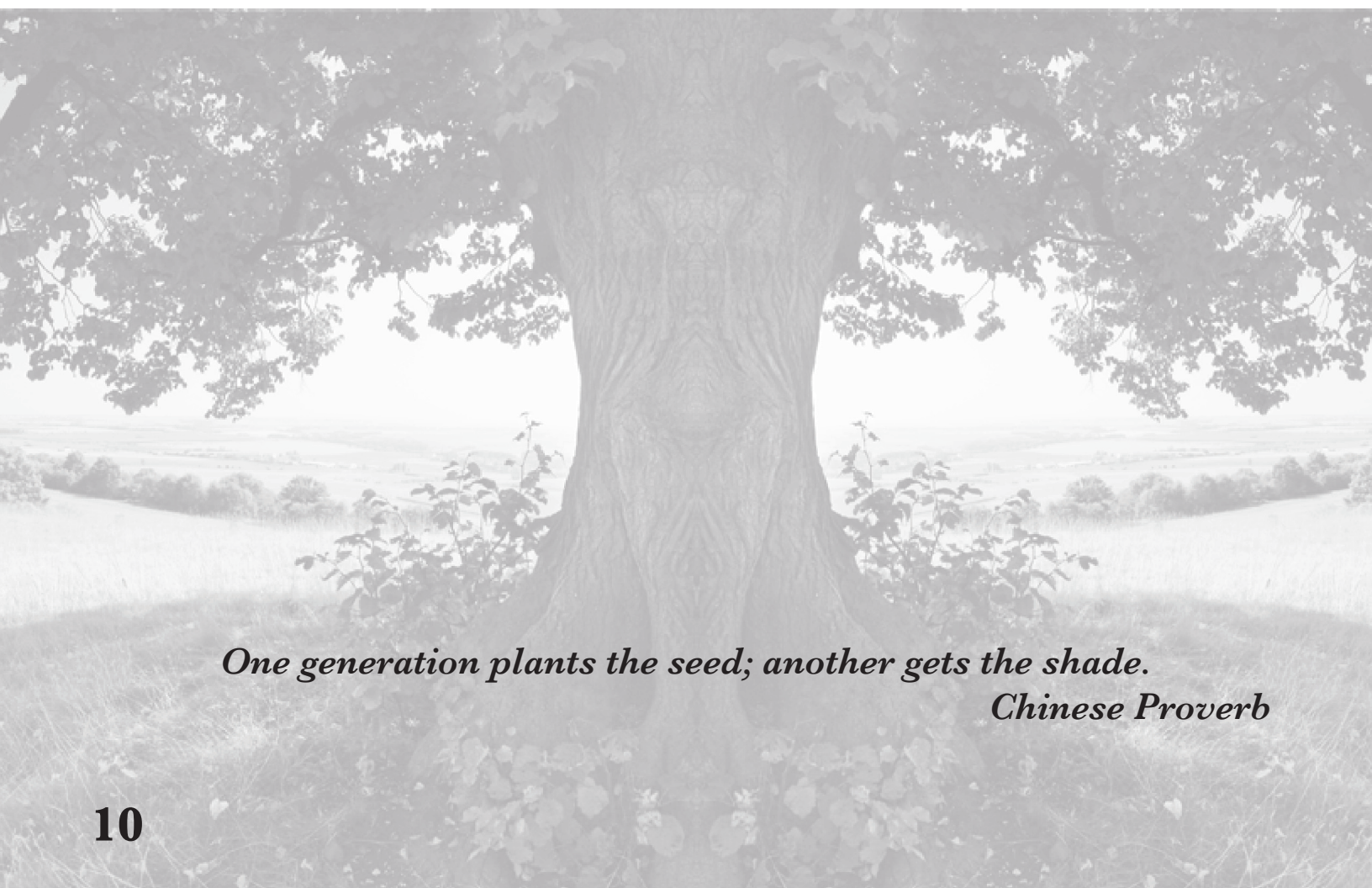


STATE OF MICHIGAN TAX CREDIT

Gifts to endowed funds held by a community foundation in Michigan are eligible for a special tax credit from the state. When combining your federal deduction for a gift to a non-profit, the two create a significant savings when you support the endowment administered by the Allegan County Community Foundation. The following illustrates the possibilities for maximizing your gifts.

	Single Donor	Married Donors	Corporate Donors
Amount of Gift	\$200	\$400	\$10,000
MI Tax Credit	\$100	\$200	\$5,000
Federal Tax Rate	33%	33%	35%
Federal Tax Savings*	\$66	\$132	\$1,750
Total Tax Savings	\$166	\$332	\$6,750
Actual Cost of Gift	\$34	\$68	\$3,250

* Examples are for illustration purposes only. Your actual tax savings may vary depending on your income and tax bracket. Please consult your tax advisor for savings specific to you.



*One generation plants the seed; another gets the shade.
Chinese Proverb*

Allegan County Community Foundation

Based on data from January – December 2008

Comparison data: January – December 2007

2007

Assets: (Y-End Balance): \$12,265,437
Rate of Return: 8%
of funds held: 105
of funds receiving gifts: 39
New Donors: 100
New Donor Gifts: \$24,649
Total Gifts: \$89,213
Credit Card Gifts: \$2,720 (16 gifts)
Credit Card Fees: \$305.20
Checking interest earned: \$4,425.55

2008

Assets: (Y-End Balance): \$8,933,810
Rate of Return: -25%
of funds held: 107
of funds receiving gifts: 49
New Donors: 81
New Donor Gifts: \$146,987
Total Gifts: \$219,181
Credit Card Gifts: \$3,725 (24 gifts)
Credit Card Fees: \$429.40
Checking interest earned: \$1,755.37

2007

Grants:

Legacy: 26 organizations - \$140,996
TAG: 9 organizations - \$17,807
TAG Mini-Grants: 3 groups - \$2,193
Hill Donor-Advised:
7 grants - \$24,250; \$4,750 endowments

2008

Legacy: 24 organizations - \$164,560
TAG: 12 organizations - \$37,413
TAG Mini-Grants: 7 groups - \$6,420
Hill Donor-Advised:
5 grants - \$19,750; \$1,250 endowments

Scholarships awarded:

2007: \$84,620

2008: \$86,590

Planned Giving: (future gifts known to ACCF): \$10,025,000



Allegan County
community foundationSM

For *good*. For *ever*.SM

524 Marshall Street
Allegan, MI 49010
www.alleganfoundation.org

2008