

# What is the ACCF?

## **Definition of a Community Foundation:**

*A tax exempt, nonprofit, autonomous, publicly supported, philanthropic institution comprised primarily of permanent funds established by many separate donors for the long-term diverse, charitable benefit of the residents of a defined geographic area.*

In simple terms, the Allegan County Community Foundation helps to build and strengthen the communities within Allegan County by making it possible for a wide range of donors to participate in creating and growing permanent funds to meet present and future needs of the residents of our communities. The Foundation provides leadership and problem-solving for the present while building permanent funds to prepare for the future.

With the wisdom and foresight of Ethol Stone in 1969, the Allegan County Community Foundation was established with a \$1.2M bequest. Forty years later the Foundation is still assisting donors with their charitable goals. Pairing donor's charitable intentions with the needs that exist in their communities is the unique privilege of a community foundation.

## **Mission Statement:**

To positively impact the Allegan County community through the establishment and growth of permanently endowed funds.